

Form VSB-R
Income Tax
Shreve, Ohio

THIS IS NOT A FEDERAL RETURN

(Tax Office Use ONLY)

File this Return with the Shreve Income Tax Dept., on or before April 30, 20____, or within 3½ months after the close of a fiscal year.

Processed by _____

(Tax Office Use ONLY)

**CORPORATION, PARTNERSHIP OR FIDUCIARY
INCOME TAX RETURN
SHREVE, OHIO, INCOME TAX**

For Period from January 1, 20____ through December 31, 20____, or Fiscal period from _____, 20____, through _____, 20____

Paid with this Return

Nature of Business _____

\$ _____

Trade Name, or name of responsible official, and Address are as they appear on our record. Make any necessary corrections.

NAME:

C/O:

ADDRESS:

CITY:

NET INCOME COMPUTATION

	COLUMN A As shown by Federal Return	COLUMN B Allocable to Shreve, Ohio (See Note 1)
1. Net Income Per Federal Return	\$	\$
2. Add items not deductible under Shreve Income Tax Ordinance (Schedule X)		
3. Deduct items not taxable under Shreve Income Tax Ordinance (Schedule X)		
4. Adjusted Net Income	\$	\$
5.% (as determined by Schedule Y) of line 4—Column A	\$	x x x x x x
6. Net Profit (line 5, Col. A, or line 4, Col. B)	\$	\$
7. Deduct allocable net loss per previous Shreve Income Tax Returns filed— See Note (2) below		
8. Net profit subject to Shreve Income Tax—line 6 less line 7	\$	\$
9. Shreve Income Tax, one per cent of line 8	\$	\$
10. Less: Payments made on account of Declaration of Estimated Shreve Income Tax, or amount of tax paid on prior return IF this is an amended return.		
11. Unpaid Balance of Shreve Income Tax, which amount must be paid with the filing of this return. (Make check payable to Village of Shreve—Income Tax)	\$	\$
12. Overpayment of Shreve Income Tax	\$	\$
13. Use X to indicate whether overpayment is to be refunded <input type="checkbox"/> , or applied against 20____ declaration <input type="checkbox"/> . No refund will be made until 20____ Declaration is filed.		

NOTE 1—If Business Allocation Percentage Formula (Schedule Y) is used, disregard Column B.

NOTE 2—**NET LOSS CARRY-FORWARD:** Net Loss incurred prior to January 1, 20____ not allowed for carry-forward purposes. Carry-forward loss limited to five years. Net loss carry-back not allowed under any circumstances.

AFFIDAVIT

The undersigned Officer or Partner (or Chief Accounting Officer) of the Business for which this return is made, declares that this return is to the best of his knowledge and belief, a true, correct and complete return.

(Signature of Firm or person, other than taxpayer, preparing return)

(Date)

(Signature of Taxpayer)

(Date)

SCHEDULE X

Adjustment of Book Profit for Income Not Taxable, and Items not Deductible, Under Shreve, Ohio Income Tax Ordinance.

(Schedule X entries are allowed ONLY to the extent directly included in determination of net profits as shown on line 1, Page 1.)

Items Not Deductible—Add			Items Not Taxable—Deduct		
a. Capital Losses	\$		g. Capital Gains	\$	
b. All income taxes paid			h. Interest earned		
c. Net operating loss carry-forward deduction, from Federal return.			i. Dividends received		
.....			j. Income from Royalties, Patents, Copyrights		
.....				
.....				
.....				
Total Additions (enter on line 2, Page 1)	\$		Total Deductions (enter on line 3, Page 1)	\$	

SCHEDULE Y

Business Allocation Percentage Formula

Tangible Property	Tangible Property Located Everywhere		Tangible Property Located in Shreve	
	Beginning of Year	End of Year	Beginning of Year	End of Year
Value of Real and Tangible Personal Property: <small>Use Dollars Only</small>				
1. Net depreciable assets	\$	\$	\$	\$
2. Net depletable assets				
3. Land				
4. Inventories				
5. Other Tangible assets				
6. Total of above real and tangible property	\$	\$	\$	\$
7. Total of beginning and ending totals	\$ _____		\$ _____	
8. Line 7 divided by 2	\$ _____		\$ _____	
9. Gross annual rentals multiplied by 8	\$ _____		\$ _____	
10. AVERAGE VALUE (lines 8 and 9)	\$ _____		\$ _____	

CALCULATION OF TAXABLE PROPORTION

Divide (b) by (a) to obtain decimal

Allocation Factors — Use Dollars Only	Grand Total Factor (a)	Shreve Factors (b)	Percentage
1. PROPERTY FACTOR: Average value of real and tangible personal property (line 10 above)	\$	\$	%
2. SALES FACTOR: Net sales	\$	\$	%
3. PAYROLL FACTOR: Wages, salaries paid	\$	\$	%
4. Total percents	X X X X X X X X	X X X X X X X X	%
5. Average Percentage (line 4 divided by number of percents) carry average percentage to line 5, page 1 of return			%